THE NON-CITIZENS (PROPERTY RESTRICTION) (AMENDMENT) ACT 2016

Act No. 33 of 2016

Lassent

BIBI AMEENAH FIRDAUS GURIB-FAKIM

21 December 2016

President of the Republic

ARRANGEMENT OF SECTIONS

Section

- 1. Short title
- 2. Interpretation
- 3. Section 3 of principal Act amended

An Act

To amend the Non-Citizens (Property Restriction) Act

ENACTED by the Parliament of Mauritius, as follows –

1. Short title

This Act may be cited as the Non-Citizens (Property Restriction) (Amendment) Act 2016.

2. Interpretation

In this Act -

"principal Act" means the Non-Citizens (Property Restriction) Act.

3. Section 3 of principal Act amended

Section 3 of the principal Act is amended, in subsection (3)(c) –

- (a) by repealing subparagraphs (iv) and (v) and replacing them by the following subparagraphs
 - (iv) purchases or otherwise acquires an immovable property, a right to immovable property or part of a building, for business purposes, on production of an authorisation from the Board of Investment granted after it has obtained the approval of the Minister;
 - (v) purchases or otherwise acquires an apartment used, or available for use, as residence, in a building of at least 2 floors above ground floor, provided the purchase price is not less than 6 million rupees or its equivalent in any other hard convertible foreign currency, or in such other amount as may be prescribed, on production of an authorisation from the Board of Investment granted after it has obtained the approval of the Minister;
- (b) by repealing subparagraphs (va) and (vi).

Passed by the National Assembly on the twentieth day of December two thousand and sixteen.

Bibi Safeena Lotun (Mrs)Clerk of the National Assembly

By Authority: Government Printing Department, La Tour Koenig